

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 11**

143 - Fort Payne City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,246,695.00	\$949,422.00	(\$297,273.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$532,800.00	\$0.00	(\$532,800.00)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$532,800.00	\$0.00	(\$532,800.00)	\$1,246,695.00	\$949,422.00	(\$297,273.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$6,661.29	\$93,338.71
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$317,108.22	(\$317,108.22)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$274,363.00	\$0.00	\$274,363.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$12,482.00	\$12,482.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,136,146.17	\$1,284,669.29	\$851,476.88
Debt Service	\$532,800.00	\$0.00	\$532,800.00	\$23,703.83	\$0.00	\$23,703.83
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$532,800.00	\$0.00	\$532,800.00	\$2,546,695.00	\$1,620,920.80	\$925,774.20
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$1,300,000.00	\$875,000.00	(\$425,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$1,300,000.00	\$875,000.00	(\$425,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$203,501.20	\$203,501.20
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$1,028,455.41	\$1,028,455.41	\$0.00
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$1,028,455.41	\$1,231,956.61	\$203,501.20

Information in this report has been reconciled to the corresponding bank statements.